

SGD

SPENCERGARDNERDICKINS

CHARTERED ACCOUNTANTS & CHARTERED TAX ADVISERS

Date: 11 May 2018
Ref: PS/JL/A1746/522082

The Members
Avon Dassett Community Benefit
Society Limited
Rosary Cottage
Avon Dassett
Southam
CV47 2AP

Contact us

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Dear Sirs

Avon Dassett Community Benefit Society Limited

During the course of the preparation of your accounts for the period ending 28 February 2018, the following representations were made to us by the management committee. Please read these representations carefully and if you agree with our understanding please sign and return a copy of this letter to ourselves as confirmation of this.

Representation

1. You acknowledged as members that you have fulfilled your responsibilities in accordance with the applicable reporting framework for making accurate representations to us and for the accounts which we have prepared for the company.
2. You confirmed that all accounting records had been made available to ourselves for the purpose of preparing the company's accounts and that all the transactions undertaken by the company had been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management committee meetings, had been made available to ourselves.
3. You confirmed that the company had no liabilities or contingent liabilities other than those disclosed in the accounts.
4. You confirmed that there have been no events since the balance sheet date which required disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

5. You confirmed that all related party relationships and transactions necessary have been disclosed in accordance with the applicable financial reporting framework.
6. You confirm that the society has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the society for committee members, nor to provide guarantees of any kind, except those disclosed in the financial statements.
7. You confirmed that the company has not contracted for any capital expenditure other than as disclosed in the accounts.
8. You confirmed that this company has no related 51% group companies for tax purposes
 - a. You understand that companies are related 51% group companies if either
 - more than 50% of the ordinary share capital of one is beneficially owned (directly or indirectly) by the other, or
 - more than 50% of the ordinary share capital of each is beneficially owned (directly or indirectly) by the same company.
9. You confirmed that there are no laws or regulations that are central to the company's ability to conduct its business.
10. You confirmed that in your opinion the company is a going concern.
11. You confirmed the following specific representations made to us during the course of preparing your accounts:
 - a. The fair value of the investment property as at the period end was £345,000.
 - b. The split of fixtures and fittings from the purchase price of the property equated to £25,000.

Yours faithfully

Spencer Gardner Dickins Limited

Spencer Gardner Dickins Limited

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the management committee during the course of preparing the company's accounts.

Yours faithfully

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On behalf of the management committee

Date